

Wayne Upton
Chairman
IFRS Interpretations Committee
30 Cannon Street
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25 September 2013

Dear Mr Upton

Tentative Agenda Decision - IFRS 10 *Consolidated Financial Statements*: Classification of puttable instruments that are non-controlling interests

Deloitte Touche Tohmatsu Limited is pleased to respond to the IFRS Interpretations Committee's publication in the July IFRIC Update of the tentative decision not to take onto the Committee's agenda a request for clarification of the classification as equity or as a liability in the parent's consolidated financial statements of puttable instruments classified as equity in a subsidiary's financial statements in accordance with paragraphs 16A-16B of IAS 32 *Financial Instruments: Presentation*.

We agree with the IFRS Interpretations Committee's decision not to add this item onto its agenda for the reasons set out in the tentative agenda decision.

If you have any questions concerning our comments, please contact Veronica Poole in London at +44 (0)20 7007 0884.

Yours sincerely



Veronica Poole
Global IFRS Leader